

# Petroleum Field Laboratory Inc.

## Credit Application

Business Name \_\_\_\_\_ Line of Credit Requested \$ 5000 \_\_\_\_\_  
Phone (\_\_\_\_) \_\_\_\_\_ Fax (\_\_\_\_) \_\_\_\_\_  
Office Address \_\_\_\_\_ For Past \_\_\_\_\_ years  
Shipping Address \_\_\_\_\_  
Accounting: \_\_\_\_\_ Tax ID# \_\_\_\_\_  
Former Business Address (if applicable) \_\_\_\_\_  
Type of Business \_\_\_\_\_ Date Established \_\_\_\_\_ How long in Business \_\_\_\_\_  
Mortgage holder/Landlord \_\_\_\_\_  
Address \_\_\_\_\_ Phone # \_\_\_\_\_

Are PO or Coding Required Yes  No  License # \_\_\_\_\_

OWNERSHIP:  Sole Proprietorship  Partnership  Corporation

**PRINCIPLE:**

\_\_\_\_\_  
(NAME) (Title) (Cell#)

**PRINCIPLE:**

\_\_\_\_\_  
(NAME) (Title) (Cell#)

**PRINCIPLE:**

\_\_\_\_\_  
(NAME) (Title) (Cell#)

**PRINCIPLE:**

\_\_\_\_\_  
(NAME) (Title) (SS#)

**TRADE REFERENCES:**

NAME ADDRESS/PHONE#

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BANK REFERENCES:**

_____ (Name)	_____ (Address)	_____ (Acct #)	_____ (contact)
_____ (Name)	_____ (Address)	_____ (Acct #)	_____ (contact)
_____ (Name)	_____ (Address)	_____ (Acct #)	_____ (contact)

No. of Employees \_\_\_\_\_ Est. Annual sales \_\_\_\_\_ Sales Area \_\_\_\_\_

Please note that if this is not what you want to do PFL does accept all major credit cards, paypal interact and cash for analysis. A personal Guarantee is not required if a active credit card is maintained on file

# Credit Application

Has the firm or any of its principles ever been Bankrupt?

Yes

No

If Yes, explain \_\_\_\_\_

Any misrepresentation in this application will be considered evidence of fraud, since this information is the basis for the extending of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct. You are authorized to investigate the credit references and principles listed.

In consideration for the extension of credit, said business promises to pay for all purchases within the terms agreed (30 days post Analysis Results) and agrees to pay a service charge per month of 1-1/2% per month (18% annual percentage rate) on all past due balances. It is the responsibility of the client to provide PO, coding or other cost processing information when the initial Chain of Custody form is provided to the laboratory. Delays caused by an incomplete or improperly filled Chain of Custody form(s) will incur service charges. In the event any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay reasonable collection costs, including attorney fees, whether or not litigation has commenced, and all costs of litigation incurred. The undersigned represents that he/she has the authority to execute this credit agreement on behalf of the business identified.

(Name of Business)

\_\_\_\_\_

(Print Name)

(Title)

(Signature)

\_\_\_\_\_

(Print Name)

(Title)

(Signature)

## Personal Guarantee

In consideration for Petroleum Field Laboratories Inc. extending credit to the business identified below for any materials and/or services after this date at the request of applicants or its agents, the undersigned individual hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to Petroleum Field Laboratories Inc. by the business identified below whether said sums are due under open account, contract or otherwise.

It is understood and agreed that credit, if extended, is to be on a continuing basis and may exceed estimated maximum credit limit required as stated in the credit agreement between Petroleum Field Laboratories Inc. and the business. Petroleum Field Laboratories Inc. shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended.

This guaranty shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested is received by Petroleum Field Laboratories Inc. Said notice shall specify the date on which this guaranty is to be terminated, said date not to be less than seven days after such notice is received. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

Date \_\_\_\_\_

Name: \_\_\_\_\_

(Name of person guaranteeing payment, NO TITLE)

Home address \_\_\_\_\_

Home Phone # \_\_\_\_\_ SS# \_\_\_\_\_

Signature of person guaranteeing payment \_\_\_\_\_

Name of Business whose account is guaranteed \_\_\_\_\_

CREDIT DEPARTMENT USE ONLY

Date: \_\_\_\_\_

Line of Credit Approved / Denied Amount \$ \_\_\_\_\_

Comments:

Petroleum Field Laboratories Inc  
Box 179, Fox Creek AB, T0H 1P0  
Call 24 hrs/Day 780-622-4448